

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2023

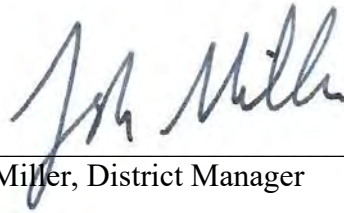
To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for TRIVIEW METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 3, 2022. If there are any questions on the budget, please contact:

Mr. Josh Miller  
CliftonLarsonAllen LLP  
121 S. Tejon, Suite 1100  
Colorado Springs, Colorado  
Phone: 719-635-0330

I, Josh Miller as District Manager of the Triview Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2023 budget.

By:



---

Josh Miller, District Manager

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

RESOLUTION  
TRIVIEW METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE TRIVIEW METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND AMENDING THE 2022 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 3, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TRIVIEW METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the amended budget for 2022 is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonds and Interest is \$81,856 That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance is \$30,696. That the valuation for assessment, as certified by the El Paso County Assessor, is \$10,232,010.

Section 5. Mill Levy. That for the purposes of meeting all Bond and Interest payments of the District for the budget year, there is hereby levied a tax of 8.0 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all expenses of operations and maintenance of the District for the budget year, there is hereby levied a tax of 3.0 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District’s agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 3<sup>rd</sup> day of November 2022.

DISTRICT  
BOARD OF DIRECTORS

DocuSigned by:  
By: George Leng  
3E8AF92E9BF64B4...

ATTEST:  
DocuSigned by:  
Jerald Richardson  
13EC8937E3404FC...  
Secretary

**TRIVIEW METROPOLITAN DISTRICT NO. 2**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2023**

**TRIVIEW METROPOLITAN DISTRICT NO. 2  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

12/14/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 301,334	\$ 359,647	\$ 414,432
REVENUES			
Property taxes	149,310	161,762	112,552
Specific ownership tax	17,534	16,246	11,256
Interest income	108	1,200	5,800
Total revenues	<u>166,952</u>	<u>179,208</u>	<u>129,608</u>
Total funds available	<u>468,286</u>	<u>538,855</u>	<u>544,040</u>
EXPENDITURES			
General Fund	18,629	29,922	57,000
Debt Service Fund	90,010	94,501	92,988
Total expenditures	<u>108,639</u>	<u>124,423</u>	<u>149,988</u>
Total expenditures and transfers out requiring appropriation	<u>108,639</u>	<u>124,423</u>	<u>149,988</u>
ENDING FUND BALANCES	<u>\$ 359,647</u>	<u>\$ 414,432</u>	<u>\$ 394,052</u>
EMERGENCY RESERVE	\$ 990	\$ 1,100	\$ 1,100
AVAILABLE FOR OPERATIONS	80,495	85,307	62,573
SURPLUS FUND	54,000	54,000	54,000
EXCESS DEBT SERVICE REVENUE	224,162	274,025	276,379
TOTAL RESERVE	<u>\$ 359,647</u>	<u>\$ 414,432</u>	<u>\$ 394,052</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 2**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

12/14/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>ASSESSED VALUATION</b>			
Residential - Single Family	\$ 9,566,570	\$ 10,354,050	\$ 10,086,060
Commercial	470	1,070	760
State assessed	124,010	144,120	145,190
	<u>9,691,050</u>	<u>10,499,240</u>	<u>10,232,010</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 9,691,050</u>	<u>\$ 10,499,240</u>	<u>\$ 10,232,010</u>
<b>MILL LEVY</b>			
General	3.000	3.000	3.000
Debt Service	12.407	12.407	8.000
Total mill levy	<u>15.407</u>	<u>15.407</u>	<u>11.000</u>
<b>PROPERTY TAXES</b>			
General	\$ 29,073	\$ 31,498	\$ 30,696
Debt Service	120,237	130,264	81,856
Levied property taxes	<u>149,310</u>	<u>161,762</u>	<u>112,552</u>
Adjustments to actual/rounding	-	-	-
Refunds and abatements	-	-	-
Budgeted property taxes	<u>\$ 149,310</u>	<u>\$ 161,762</u>	<u>\$ 112,552</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 28,918	\$ 31,498	\$ 30,696
Debt Service	120,392	130,264	81,856
	<u>\$ 149,310</u>	<u>\$ 161,762</u>	<u>\$ 112,552</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 2  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

12/14/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 67,763	\$ 81,485	\$ 86,407
REVENUES			
Property taxes	28,918	31,498	30,696
Specific ownership tax	3,396	3,146	3,070
Interest income	37	200	500
Total revenues	<u>32,351</u>	<u>34,844</u>	<u>34,266</u>
Total funds available	<u>100,114</u>	<u>116,329</u>	<u>120,673</u>
EXPENDITURES			
General and administrative			
Accounting	9,406	12,500	17,000
Auditing	4,400	4,550	4,900
County Treasurer's fee	434	472	460
District Management	-	-	10,000
Website	-	2,000	1,000
Miscellaneous	100	-	-
Election expense	-	-	2,000
Insurance and bonds	3,316	4,095	4,100
Legal services	656	6,000	7,000
Dues and licenses	317	305	500
Contingency	-	-	10,040
Total expenditures	<u>18,629</u>	<u>29,922</u>	<u>57,000</u>
Total expenditures and transfers out requiring appropriation	<u>18,629</u>	<u>29,922</u>	<u>57,000</u>
ENDING FUND BALANCE	<u>\$ 81,485</u>	<u>\$ 86,407</u>	<u>\$ 63,673</u>
EMERGENCY RESERVE	990	1,100	1,100
AVAILABLE FOR OPERATIONS	<u>80,495</u>	<u>85,307</u>	<u>62,573</u>
TOTAL RESERVE	<u>\$ 81,485</u>	<u>\$ 86,407</u>	<u>\$ 63,673</u>

No assurance provided. See summary of significant assumptions.



**TRIVIEW METROPOLITAN DISTRICT NO. 2  
DEBT SERVICE FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

12/14/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 233,571	\$ 278,162	\$ 328,025
REVENUES			
Property taxes	120,392	130,264	81,856
Specific ownership tax	14,138	13,100	8,186
Interest income	71	1,000	5,300
Total revenues	<u>134,601</u>	<u>144,364</u>	<u>95,342</u>
Total funds available	<u>368,172</u>	<u>422,526</u>	<u>423,367</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	1,806	1,954	1,228
Paying agent fees	3,500	3,500	3,500
Debt Service			
Bond interest	59,704	59,047	58,260
Bond principal	25,000	30,000	30,000
Total expenditures	<u>90,010</u>	<u>94,501</u>	<u>92,988</u>
Total expenditures and transfers out requiring appropriation	<u>90,010</u>	<u>94,501</u>	<u>92,988</u>
ENDING FUND BALANCE	<u>\$ 278,162</u>	<u>\$ 328,025</u>	<u>\$ 330,379</u>
SURPLUS FUND	\$ 54,000	\$ 54,000	\$ 54,000
EXCESS DEBT SERVICE REVENUE	224,162	274,025	276,379
TOTAL RESERVE	<u>\$ 278,162</u>	<u>\$ 328,025</u>	<u>\$ 330,379</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 2  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Triview Metropolitan District No. 2 (District), a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by court order and decree of the District Court on November 28, 2006, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City of Colorado Springs, Colorado. The District's service area is located in the City of Colorado Springs, El Paso County, Colorado. The District was organized to provide financing for the design, acquisition, construction and installation and maintenance of essential public-purpose facilities.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirement of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April, or in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

**TRIVIEW METROPOLITAN DISTRICT NO. 2  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues** (continued)

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.50%.

**Expenditures**

**County Treasurer's Collection Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**Administrative and Operating Expenditures**

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, audit, insurance, meeting expenses, and other administrative costs.

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedule from the Series 2017 Bonds (discussed under Debt and Leases).

**Debt and Leases**

**Series 2017**

On July 27, 2017, District #2 issued \$1,635,000 of General Obligation Refunding Bonds, Series 2017 ("2017 Bonds"). The 2017 Bonds are serial and term bonds that bear interest between 2.625% and 4.350% per annum payable on June 1 and December 1. Mandatory principal payments are due on December 1, with final payment due on December 1, 2047. Bonds maturing after December 1, 2027 are subject to redemption prior to maturity at the option of District #2 on December 1, 2027, and on any date thereafter, upon payment of par and accrued interest, without redemption premium. The 2017 Bonds are secured by and payable from general ad valorem taxes which may be levied on all taxable property within District #2 in an amount necessary to pay when due the principal and interest on the 2017 Bonds. The 2017 Bonds are additionally secured by the surplus fund, which was initially funded with proceeds of the 2017 Bonds in the amount of \$54,000. Proceeds of the 2017 Bonds are being used for the purposes of (i) funding and reimbursing a portion of the costs of acquiring, constructing, and installing certain public improvements; (ii) refunding the 2012 Series Bonds, originally issued in the aggregate principal amount of \$1,500,000; (iii) funding an initial deposit to the surplus fund; (iv) funding a portion of interest to accrue on the bonds; and (v) paying the costs of issuance of the bonds.

**TRIVIEW METROPOLITAN DISTRICT NO. 2  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (Continued)**

The District has no operating or capital leases.

**Schedule of Long Term Obligations**

	Balance at December 31, 2021	Additions*	Repayments*	Balance at December 31, 2022*
G.O. Refunding Bonds - Series 2017	\$ 1,550,000	\$ -	\$ 30,000	\$ 1,520,000
Premium - Series 2017	20,007	-	1,182	18,825
	<u>\$ 1,570,007</u>	<u>\$ -</u>	<u>\$ 31,182</u>	<u>\$ 1,538,825</u>
	Balance at December 31, 2022*	Additions*	Repayments*	Balance at December 31, 2023*
G.O. Refunding Bonds - Series 2017	\$ 1,520,000	\$ -	\$ 30,000	\$ 1,490,000
Premium - Series 2017	18,825	-	1,166	17,658
	<u>\$ 1,538,825</u>	<u>\$ -</u>	<u>\$ 31,166</u>	<u>\$ 1,507,658</u>

\* Estimate

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3.0% of fiscal year spending for 2023, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**TRIVIEW METROPOLITAN DISTRICT NO. 2**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$1,635,000  
 General Obligation Refunding Bonds Series 2017  
 July 27, 2017  
 Interest Rate 2.625% - 4.350%  
 Interest due June 1 and December 1  
 Principal due December 1

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total All Bonds</u>
2023	\$ 30,000	\$ 58,260	\$ 88,260
2024	30,000	57,473	87,473
2025	30,000	56,685	86,685
2026	35,000	55,897	90,897
2027	35,000	54,979	89,979
2028	40,000	54,060	94,060
2029	40,000	52,320	92,320
2030	45,000	50,580	95,580
2031	45,000	48,623	93,623
2032	50,000	46,665	96,665
2033	50,000	44,490	94,490
2034	55,000	42,315	97,315
2035	60,000	39,922	99,922
2036	60,000	37,313	97,313
2037	65,000	34,702	99,702
2038	70,000	31,875	101,875
2039	75,000	29,250	104,250
2040	75,000	26,437	101,437
2041	80,000	23,625	103,625
2042	85,000	20,625	105,625
2043	90,000	17,438	107,438
2044	90,000	14,063	104,063
2045	90,000	10,687	100,687
2046	100,000	7,313	107,313
2047	95,000	3,562	98,562
<b>Total</b>	<b><u>\$ 1,520,000</u></b>	<b><u>\$ 919,159</u></b>	<b><u>\$ 2,439,159</u></b>

No assurance provided. See summary of significant assumptions.

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of El Paso County, Colorado.

On behalf of the TRIVIEW METROPOLITAN DISTRICT NO. 2,  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the TRIVIEW METROPOLITAN DISTRICT NO. 2  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10,232,010 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,232,010 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/09/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> <sup>2</sup>	<u>REVENUE</u> <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>3.000</u> mills	<u>\$ 30,696</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>&lt; &gt;</u> mills	<u>\$ &lt; &gt;</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>3.000</u> mills</b>	<b><u>\$ 30,696</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>8.000</u> mills	<u>\$ 81,856</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>11.000</u> mills</b>	<b><u>\$ 112,552</u></b>

Contact person: Seef Le Roux Daytime phone: (719) 635-0330

Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | Public Infrastructure   |
|    | Series:           | \$1,635,000 General Obligation Limited Tax Refunding and Improvement Bonds, Series 2017 |
|    | Date of Issue:    | July 27, 2017   |
|    | Coupon Rate:      | 2.625% to 3.750%  |
|    | Maturity Date:    | December 1, 2047  |
|    | Levy:             | 8.000   |
|    | Revenue:          | \$81,856  |
|    |                   |   |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon Rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* *Gross Assessed Value* found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.



---

**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

Proof of Publication

THE TRANSCRIPT  
Colorado Springs, Colorado

STATE OF COLORADO, } ss.  
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

30, SEPTEMBER, A.D. 2022.

And that the last publication of said notice was in the issue of said newspaper dated:

30, SEPTEMBER, A.D. 2022.

In witness whereof, I have hereunto set my hand this 30th day of September, A.D. 2022.

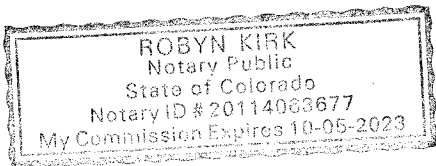
*Amy Sweet*

Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 30th day of September, A.D. 2022.

*Robyn Kirk*

Notary Public



NOTICE OF BUDGET  
HEARING AND  
SPECIAL MEETING  
TRIVIEW METROPOLITAN  
DISTRICT NO. 2  
NOTICE IS HEREBY GIVEN  
THAT THE PROPOSED BUDGET  
FOR 2023 AND AMENDED  
BUDGET FOR 2022 WILL BE  
BEEN PRESENTED TO THE  
BOARD OF DIRECTORS OF  
THE TRIVIEW METROPOLITAN  
DISTRICT NO. 2 AND THAT THE  
SAME HAVE BEEN SCHEDULED  
FOR A PUBLIC HEARING TO BE  
HELD AT THE REGULAR BOARD  
MEETING SCHEDULED FOR  
THURSDAY, NOVEMBER 3, 2022  
AT 9:30 A.M. AT THE DISTRICTS'  
OFFICES, c/o CLASSIC  
HOMES, 2138 FLYING HORSE  
CLUB DRIVE, COLORADO  
SPRINGS, COLORADO 80921.  
AFTER OCTOBER 15, 2022,  
THE PROPOSED BUDGETS  
ARE OPEN AND AVAILABLE  
FOR INSPECTION AT THIS  
ADDRESS. ANY INTERESTED  
ELECTOR OF THE DISTRICT  
MAY FILE OBJECTIONS TO  
THE PROPOSED BUDGETS AT  
ANY TIME PRIOR TO THE FINAL  
ADOPTION OF THE BUDGETS.  
Susemihl, McDermott &  
Downie, P.C.  
Counsel for the District  
660 Southpointe, Suite 210  
Colorado Springs, CO 80906  
(719) 579-6500  
Publication Date: September 30, 2022  
Published in The Transcript  
DT41791